An IRA Gift Can Save You on Taxes

Who doesn’t want to save on taxes? Well, there’s good news for taxpayers 70½ and older. When you make a direct gift to a nonprofit like Minsi Trails Council from your Individual Retirement Account (IRA) of up to $100,000 per year, it is excluded from your annual income. That can mean saving on your federal income taxes while making a positive difference for Scouting.

Direct charitable contributions from your IRA can be made to support our annual Friends of Scouting campaign or to benefit the Minsi Trails Council Endowment Trust Fund. Our Endowment Trust Fund is for long-term use by local Scouting, but also generates annual income to support Scouting in our area. Either way, your IRA gift helps make local Scouting even stronger for our Scouts.

Scouting ... Prepares Youth for Life

Minsi Trails Council today serves over 9,100 youth in our area. Scouting promotes outdoor fun and adventure while inspiring lives of leadership, character, achievement, service, and citizenship. A Tufts University study of over 2,000 youth showed that Scouts develop positive character traits at four times the rate of non-Scouts.

Help keep Scouting’s future strong in our area. A gift through your IRA can make a lasting, positive difference for our Scouting programs and Scouts, so please consider Minsi Trails Council in your will and estate plans. As an exempt nonprofit, bequests to Minsi Trails Council are entirely exempt from Pennsylvania inheritance tax.

Wording You Can Include In Your Will

“I give and bequeath to the Endowment Fund of Minsi Trails Council, Boy Scouts of America, with headquarters in Allentown, Pennsylvania: (insert sum of money OR portion of your IRA).”

Thank you for all you do for Scouting!
Individuals with IRA accounts at age 72 are required to start taking required minimum distributions (RMD). These distributions can be sent directly to Minsi Trails as an IRA rollover. By using a direct charitable contribution from your IRA you can satisfy the required minimum distribution.

You can also avoid paying taxes on the higher annual income that your required minimum IRA distribution could create. This information is based on current 2020 tax rules, and you can check with your tax advisor to determine your true tax benefit.

It’s very simple to set up a direct IRA gift and it’s a tax efficient way to make a gift to Minsi Trails Scouting.

If you’re like many individuals, Scouting’s been important to you throughout your life. As you remember your great Scouting experiences as a youth, parent, or volunteer … please think about how you can continue to make a positive difference for Scouting. A direct gift from your IRA can be a tax efficient way for many people to support Scouting. You can also include the Minsi Trails Council Endowment Trust Fund in your will with a gift from your IRA, or simply add Minsi Trails Council in your beneficiary designations.

Some experts say that an IRA may lose over half its value due to taxes when passed on to an heir. Leaving an IRA to a nonprofit, and other assets to your heirs, may reduce that tax burden.

To make a direct gift to Minsi Trails Council from your IRA, please contact Don Sachs, Director of Development, at 610-465-8572 or donald.sachs@scouting.org. He can answer your questions and provide the simple transfer information to make your IRA gift.

For More Information

☐ Please call me about making an IRA Gift.
☐ I would like copies of the Free Wills and Planned Giving Guides.
☐ Please contact me about other ways to make a lasting gift to Scouting.

Name________________________
Street________________________
City__________________________ ZIP__________
Phone________________________ Email________________________

Please Mail To:
991 Postal Road
Allentown, PA 18109
Donald.Sachs@Scouting.org
610-465-8572